

**CURRENT REPORT FILED WITH
THE POLISH FINANCIAL SUPERVISION AUTHORITY**

DATE: July 30th 2019

Subject: [Start of procedure to estimate value of significant contracts
\[Current Report No. 23/2019\]](#)

Contents:

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The Management Board of RAFAKO S.A. of Racibórz (the “**Company**”) announces that on July 30th 2019 the Company commenced a procedure to estimate the value of four significant long-term contracts (the „**Contracts**”) with a total approximate value of PLN 5.7bn (exclusive of VAT).

The purpose of the estimation is to review and revise, if necessary, the value of the Contracts. The completion and results of the Contract estimation procedure will be reported on by the Company in further current reports.

Legal basis: Art. 17.1 of the Market Abuse Regulation – Inside information

Agnieszka Wasilewska-Semail – Vice President of the Management Board
Jarosław Dusią, Vice President of the Management Board